

FLORIDA PARK CONDO ASSOC

AS OF JANUARY 31, 2009

ASSETS

CASH			
1010 CASH-BANK OF CHOICE	\$	9,858.22	
1035 RES-RBC WEALTH MGMT		80,317.43	
1040 PETTY CASH		100.00	

TOTAL CASH			90,275.65

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		27,102.78	
1115 ALLOW FOR BAD DEBT		(8,000.00)	
1118 INCOME TAX RECEIV.		1,960.00	
1220 PREPAID INSURANCE		16,327.00	
1222 DUE FROM OPERATING		22,017.39	

TOTAL RECEIVABLES			59,407.17

TOTAL ASSETS			149,682.82
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LIABILITIES & EQUITY

CURRENT LIABILITIES			
2110 ACCOUNTS PAYABLE		4,472.00	
2115 PREPAID ASSESSMENTS		7,461.28	
2116 UNIT 03B OVERPMT		2,228.10	
2160 PAYROLL TAX PAYABLE		16.52	
2170 DUE TO RESERVES		22,017.39	

TOTAL LIABILITIES			36,195.29

EQUITY			
2940 CURRENT EARNINGS		11,287.27	
2941 CURRENT EARNINGS		(11,287.27)	
2950 RESERVE FUND-PRIOR		103,549.29	
2955 RESERVE FUND-CURRENT		4,486.08	
2960 OPERATING FUND-PRIOR		(1,349.03)	
2965 OPERATING FD-CURRENT		6,801.19	

TOTAL EQUITY			113,487.53

TOT LIABILITY AND EQUITY			149,682.82
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FLORIDA PARK CONDO ASSOC

Budget Comparison Report
AS OF JANUARY 31, 2009
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 HOMEOWNERS DUES	\$ 21,608.00	\$ 21,608.00	\$ 0.00	\$ 21,608.00	\$ 21,608.00	\$ 0.00
5111 UTILITIES REIMBURSED	(153.00)	(153.00)	0.00	(153.00)	(153.00)	0.00
5220 COLLECTION COST REC	1,100.00	126.00	(974.00)	1,100.00	126.00	(974.00)
5225 KEY & CARD FEES	0.00	10.00	10.00	0.00	10.00	10.00
5235 LAUNDRY INCOME	900.00	879.00	(21.00)	900.00	879.00	(21.00)
5450 TRANSFERS TO RESERVE	(4,472.00)	(4,472.00)	0.00	(4,472.00)	(4,472.00)	0.00
TOTAL INCOME	18,983.00	17,998.00	(985.00)	18,983.00	17,998.00	(985.00)
EXPENSES						
7010 PAYROLL-JANITORIAL	230.00	216.00	14.00	230.00	216.00	14.00
7020 PAYROLL TAXES	20.00	0.00	20.00	20.00	0.00	20.00
7030 MANAGEMENT FEES	1,554.00	1,554.00	0.00	1,554.00	1,554.00	0.00
7040 LEGAL FEES	0.00	12.00	(12.00)	0.00	12.00	(12.00)
7045 LEGAL COLLECTIONS	1,100.00	162.00	938.00	1,100.00	162.00	938.00
7060 PRINTING & COPYING	100.00	585.20	(485.20)	100.00	585.20	(485.20)
7062 POSTAGE	0.00	22.52	(22.52)	0.00	22.52	(22.52)
7086 BAD DEBT EXPENSE	0.00	(834.48)	834.48	0.00	(834.48)	834.48
7090 MISC ADMINISTRATIVE	50.00	30.00	20.00	50.00	30.00	20.00
TOTAL ADMINISTRATIVE	3,054.00	1,747.24	1,306.76	3,054.00	1,747.24	1,306.76
7130 INSURANCE	2,878.00	2,885.41	(7.41)	2,878.00	2,885.41	(7.41)
TOTAL TAXES & INS	2,878.00	2,885.41	(7.41)	2,878.00	2,885.41	(7.41)
7230 BLDG REPAIR-INTERIOR	452.00	0.00	452.00	452.00	0.00	452.00
7235 BLDG REPAIR-EXTERIOR	550.00	0.00	550.00	550.00	0.00	550.00
7250 LIGHTING MAINT.	215.00	0.00	215.00	215.00	0.00	215.00

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7255 JANITORIAL SUPPLIES	5.00	0.00	5.00	5.00	0.00	5.00
7270 ROOF REPAIRS	80.00	0.00	80.00	80.00	0.00	80.00
7280 PLBG & SEWER MAINT	105.00	0.00	105.00	105.00	0.00	105.00
TOTAL BUILDING MAINT.	1,407.00	0.00	1,407.00	1,407.00	0.00	1,407.00
7320 GAS/ELECTRIC	730.00	551.75	178.25	730.00	551.75	178.25
7370 WATER/SEWER	3,850.00	2,840.78	1,009.22	3,850.00	2,840.78	1,009.22
7380 TRASH REMOVAL	950.00	1,106.63	(156.63)	950.00	1,106.63	(156.63)
TOTAL UTILITIES	5,530.00	4,499.16	1,030.84	5,530.00	4,499.16	1,030.84
7415 LANDSCAPE CONTRACT	1,805.00	1,750.00	55.00	1,805.00	1,750.00	55.00
7535 FENCE REPAIR/PAINTG	650.00	0.00	650.00	650.00	0.00	650.00
7550 SNOW REMOVAL	1,720.00	315.00	1,405.00	1,720.00	315.00	1,405.00
7590 MISC GROUNDS	50.00	0.00	50.00	50.00	0.00	50.00
TOTAL GROUNDS MAINT.	4,225.00	2,065.00	2,160.00	4,225.00	2,065.00	2,160.00
TOTAL EXPENSES	17,094.00	11,196.81	5,897.19	17,094.00	11,196.81	5,897.19
NET PROFIT/LOSS	1,889.00	6,801.19	4,912.19	1,889.00	6,801.19	4,912.19

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9210 ASPHALT SEAL	518.00	518.00	0.00	518.00	518.00	0.00
9220 POOL	94.00	94.00	0.00	94.00	94.00	0.00
9225 FENCE/BALCONY	333.00	333.00	0.00	333.00	333.00	0.00
9226 STAIRS	79.00	79.00	0.00	79.00	79.00	0.00
9230 ROOFING	312.00	312.00	0.00	312.00	312.00	0.00
9235 PAINTING	1,900.00	1,900.00	0.00	1,900.00	1,900.00	0.00
9250 CONCRETE	273.00	273.00	0.00	273.00	273.00	0.00
9255 MAJOR PRUNING	75.00	75.00	0.00	75.00	75.00	0.00
9270 MAINTENANCE CONT.	888.00	888.00	0.00	888.00	888.00	0.00
9350 INTEREST INCOME	0.00	14.08	14.08	0.00	14.08	14.08
TOTAL REVENUE	4,472.00	4,486.08	14.08	4,472.00	4,486.08	14.08

RESERVE EXPENSE

EXCESS/LOSS OF REVENUE	4,472.00	4,486.08	14.08	4,472.00	4,486.08	14.08
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