

FLORIDA PARK CONDO ASSOC

AS OF AUGUST 31, 2011

**ASSETS**

**CASH**

1012 CASH-US BANK	2,485.63	
1035 RES-RBC WEALTH MGMT	27,044.20	
1040 PETTY CASH	100.00	
		<u>29,629.83</u>
<b>TOTAL CASH</b>		

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	13,906.94	
1115 ALLOW FOR BAD DEBT	(8,000.00)	
1118 INCOME TAX RECEIV.	1,960.00	
1220 PREPAID INSURANCE	16,327.00	
1222 DUE FROM OPERATING	22,017.39	
		<u>46,211.33</u>
<b>TOTAL RECEIVABLES</b>		

**TOTAL ASSETS**

75,841.16

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	6,696.24	
2116 UNIT 03B OVERPMT	2,228.10	
2160 PAYROLL TAX PAYABLE	110.08	
2170 DUE TO RESERVES	22,017.39	
		<u>31,051.81</u>
<b>TOTAL LIABILITIES</b>		

**EQUITY**

2940 CURRENT EARNINGS	(28,478.13)	
2941 CURRENT EARNINGS	28,478.13	
2950 RESERVE FUND-PRIOR	78,243.67	
2955 RESERVE FUND-CURRENT	(32,098.46)	
2960 OPERATING FUND-PRIOR	(4,976.19)	
2965 OPERATING FD-CURRENT	3,620.33	
		<u>44,789.35</u>
<b>TOTAL EQUITY</b>		

**TOT LIABILITY AND EQUITY**

75,841.16

FLORIDA PARK CONDO ASSOC

Budget Comparison Report  
AS OF AUGUST 31, 2011

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 HOMEOWNERS DUES	\$21,608.00	\$21,608.00	\$0.00	\$172,864.00	\$172,864.00	\$0.00
5111 UTILITIES REIMBURSED	(153.00)	(153.00)	0.00	(1,224.00)	(1,224.00)	0.00
5210 LATE FEE CHARGE	0.00	100.00	100.00	0.00	600.00	600.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	425.00	372.85	(52.15)	3,400.00	5,997.98	2,597.98
5225 KEY & CARD FEES	0.00	10.00	10.00	0.00	65.00	65.00
5235 LAUNDRY INCOME	950.00	887.88	(62.12)	7,600.00	7,903.52	303.52
5245 BANK INTEREST INCOME	0.00	0.29	0.29	0.00	2.03	2.03
5255 MISC INCOME	0.00	0.00	0.00	0.00	375.00	375.00
5450 TRANSFERS TO RESERVE	(4,367.00)	(4,367.00)	0.00	(34,936.00)	(34,936.00)	0.00
<b>TOTAL INCOME</b>	<b>18,463.00</b>	<b>18,459.02</b>	<b>(3.98)</b>	<b>147,704.00</b>	<b>151,667.53</b>	<b>3,963.53</b>

<b>EXPENSES</b>						
7010 PAYROLL-JANITORIAL	260.00	252.00	8.00	2,080.00	1,993.50	86.50
7025 WORKERS COMPENSATION	0.00	0.00	0.00	280.00	262.00	18.00
7030 MANAGEMENT FEES	1,655.00	1,655.00	0.00	13,240.00	13,240.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	250.00	100.00	150.00
7045 LEGAL COLLECTIONS	425.00	372.85	52.15	3,400.00	6,008.98	(2,608.98)
7055 AUDIT FEES	0.00	0.00	0.00	350.00	450.00	(100.00)
7060 PRINTING & COPYING	100.00	287.03	(187.03)	800.00	1,673.15	(873.15)
7062 POSTAGE	0.00	28.04	(28.04)	0.00	214.97	(214.97)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	2,500.00	1,523.35	976.65
7090 MISC ADMINISTRATIVE	60.00	206.25	(146.25)	480.00	491.25	(11.25)
<b>TOTAL ADMINISTRATIVE</b>	<b>2,500.00</b>	<b>2,801.17</b>	<b>(301.17)</b>	<b>23,380.00</b>	<b>25,957.20</b>	<b>(2,577.20)</b>
7130 INSURANCE	1,435.00	1,341.59	93.41	15,260.00	14,506.80	753.20
<b>TOTAL TAXES &amp; INS</b>	<b>1,435.00</b>	<b>1,341.59</b>	<b>93.41</b>	<b>15,260.00</b>	<b>14,506.80</b>	<b>753.20</b>
7230 BLDG REPAIR-INTERIOR	452.00	77.50	374.50	3,616.00	4,776.02	(1,160.02)
7235 BLDG REPAIR-EXTERIOR	550.00	300.50	249.50	4,400.00	7,469.77	(3,069.77)
7250 LIGHTING MAINT.	215.00	1,278.27	(1,063.27)	1,720.00	3,296.40	(1,576.40)
7255 JANITORIAL SUPPLIES	5.00	13.44	(8.44)	40.00	33.70	6.30

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7260 GUTTER MAINT	0.00	0.00	0.00	2,230.00	2,230.00	0.00
7270 ROOF REPAIRS	80.00	0.00	80.00	640.00	390.00	250.00
7280 PLBG & SEWER MAINT	125.00	247.50	(122.50)	1,000.00	2,787.50	(1,787.50)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	0.00	250.00	(250.00)
<b>TOTAL BUILDING MAINT.</b>	<b>1,427.00</b>	<b>1,917.21</b>	<b>(490.21)</b>	<b>13,646.00</b>	<b>21,233.39</b>	<b>(7,587.39)</b>
7320 GAS/ELECTRIC	600.00	747.09	(147.09)	4,800.00	4,491.15	308.85
7370 WATER/SEWER	5,000.00	6,531.35	(1,531.35)	40,000.00	32,314.63	7,685.37
7380 TRASH REMOVAL	1,000.00	964.00	36.00	8,000.00	7,557.00	443.00
<b>TOTAL UTILITIES</b>	<b>6,600.00</b>	<b>8,242.44</b>	<b>(1,642.44)</b>	<b>52,800.00</b>	<b>44,362.78</b>	<b>8,437.22</b>
7410 LANDSCAPE MAINT	0.00	65.00	(65.00)	0.00	5,495.00	(5,495.00)
7415 LANDSCAPE CONTRACT	1,860.00	1,859.98	0.02	14,880.00	14,879.44	0.56
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	3,656.00	52.00	3,604.00
7435 EXTERMINATING	100.00	0.00	100.00	500.00	75.00	425.00
7440 SPRINKLER SYS MAINT	400.00	593.56	(193.56)	2,000.00	2,468.49	(468.49)
7535 FENCE REPAIR/PAINTG	1,000.00	0.00	1,000.00	8,000.00	7,347.80	652.20
7550 SNOW REMOVAL	0.00	0.00	0.00	5,160.00	3,459.50	1,700.50
7590 MISC GROUNDS	40.00	0.00	40.00	240.00	718.77	(478.77)
<b>TOTAL GROUNDS MAINT.</b>	<b>3,400.00</b>	<b>2,518.54</b>	<b>881.46</b>	<b>34,436.00</b>	<b>34,496.00</b>	<b>(60.00)</b>
8100 CLUBHOUSE REPAIRS	40.00	0.00	40.00	320.00	0.00	320.00
8105 POOL MAINT CONTRACT	575.00	575.00	0.00	2,875.00	2,875.00	0.00
8110 POOL CHEMICALS	500.00	859.60	(359.60)	2,000.00	2,318.27	(318.27)
8115 POOL REPAIRS	500.00	850.80	(350.80)	2,000.00	2,297.76	(297.76)
<b>TOTAL REC FACILITIES</b>	<b>1,615.00</b>	<b>2,285.40</b>	<b>(670.40)</b>	<b>7,195.00</b>	<b>7,491.03</b>	<b>(296.03)</b>
<b>TOTAL EXPENSES</b>	<b>16,977.00</b>	<b>19,106.35</b>	<b>(2,129.35)</b>	<b>146,717.00</b>	<b>148,047.20</b>	<b>(1,330.20)</b>
<b>NET PROFIT/LOSS</b>	<b>1,486.00</b>	<b>(647.33)</b>	<b>(2,133.33)</b>	<b>987.00</b>	<b>3,620.33</b>	<b>2,633.33</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9210 ASPHALT SEAL	518.00	518.00	0.00	4,144.00	4,144.00	0.00
9220 POOL	94.00	94.00	0.00	752.00	752.00	0.00
9225 FENCE/BALCONY	333.00	333.00	0.00	2,664.00	2,664.00	0.00
9226 STAIRS	79.00	79.00	0.00	632.00	632.00	0.00
9230 ROOFING	312.00	312.00	0.00	2,496.00	2,496.00	0.00
9235 PAINTING	1,900.00	1,900.00	0.00	15,200.00	15,200.00	0.00
9250 CONCRETE	273.00	273.00	0.00	2,184.00	2,184.00	0.00
9255 MAJOR PRUNING	75.00	75.00	0.00	600.00	600.00	0.00
9270 MAINTENANCE CONT.	783.00	783.00	0.00	6,264.00	6,264.00	0.00
9275 INSURANCE CLAIM	0.00	(2,700.00)	(2,700.00)	0.00	(19,536.64)	(19,536.64)
9350 INTEREST INCOME	0.00	0.17	0.17	0.00	2.30	2.30
<b>TOTAL REVENUE</b>	<b>4,367.00</b>	<b>1,667.17</b>	<b>(2,699.83)</b>	<b>34,936.00</b>	<b>15,401.66</b>	<b>(19,534.34)</b>

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE EXPENSE</b>						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	2,425.00	(2,425.00)
9535 PAINTING	0.00	0.00	0.00	0.00	41,376.92	(41,376.92)
9536 FENCE/BALCONY	0.00	0.00	0.00	0.00	3,698.20	(3,698.20)
<b>TOTAL RESERVE EXPENSE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47,500.12</b>	<b>(47,500.12)</b>

<b>EXCESS/LOSS OF REVENUE</b>	<b>4,367.00</b>	<b>1,667.17</b>	<b>(2,699.83)</b>	<b>34,936.00</b>	<b>(32,098.46)</b>	<b>(67,034.46)</b>
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