

FLORIDA PARK CONDO ASSOC

FEBRUARY 28, 2007

ASSETS

CASH

1010 CASH-BANK OF CHOICE	\$	(1,399.77)
1035 RES-DAIN RAUSCHER		54,186.17
1040 PETTY CASH		100.00

TOTAL CASH 52,886.40

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE		25,021.18
1115 ALLOW FOR BAD DEBT		(8,000.00)
1118 INCOME TAX RECEIV.		1,960.00

TOTAL RECEIVABLES 18,981.18

OTHER ASSETS

1220 PREPAID INSURANCE		16,327.00
1222 DUE FROM OPERATING		22,017.39

TOTAL OTHER ASSETS 38,344.39

LONG TERM ASSETS

TOTAL ASSETS 110,211.97

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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	6,938.45
2160 PAYROLL TAX PAYABLE	32.66
2170 DUE TO RESERVES	22,017.39

TOTAL PAYABLES

28,988.50

EQUITY

2940 CURRENT EARNINGS	11,284.20
2941 CURRENT EARNINGS	(11,284.20)
2950 RESERVE FUND-PRIOR	71,288.30
2955 RESERVE FUND-CURRENT	5,021.36
2960 OPERATING FUND-PRIOR	(1,349.03)
2965 OPERATING FD-CURRENT	6,262.84

TOTAL EQUITY

81,223.47

TOT LIABILITY AND EQUITY

110,211.97

FLORIDA PARK CONDO ASSOC

Budget Comparison Report
 FEBRUARY 28, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 HOMEOWNERS DUES	\$ 20,720.00	\$ 20,720.00	\$ 0.00	\$ 41,440.00	\$ 41,440.00	\$ 0.00
5111 UTILITIES REIMBURSED	(153.00)	(153.00)	0.00	(306.00)	(306.00)	0.00
5210 LATE FEE CHARGE	0.00	160.00	160.00	0.00	160.00	160.00
5220 COLLECTION COST REC	800.00	928.95	128.95	1,600.00	1,687.50	87.50
5225 KEY & CARD FEES	0.00	30.00	30.00	0.00	35.00	35.00
5230 VENDING INCOME	5.00	0.00	(5.00)	10.00	63.98	53.98
5235 LAUNDRY INCOME	790.00	853.00	63.00	1,580.00	1,656.38	76.38
5245 BANK INTEREST INCOME	13.00	10.11	(2.89)	26.00	20.72	(5.28)
5450 TRANSFERS TO RESERVE	(4,324.00)	(4,324.00)	0.00	(8,648.00)	(8,648.00)	0.00
TOTAL INCOME	17,851.00	18,225.06	374.06	35,702.00	36,109.58	407.58
EXPENSES						
7010 PAYROLL-TANTITORIAL	190.00	427.00	(237.00)	380.00	427.00	(47.00)
7020 PAYROLL TAXES	20.00	0.00	20.00	40.00	0.00	40.00
7030 MANAGEMENT FEES	1,406.00	1,406.00	0.00	2,812.00	2,812.00	0.00
7045 LEGAL COLLECTIONS	800.00	934.95	(134.95)	1,600.00	934.95	665.05
7060 PRINTING & COPYING	110.00	34.45	75.55	220.00	59.95	160.05
7062 POSTAGE	0.00	30.46	(30.46)	0.00	120.87	(120.87)
7090 MISC ADMINISTRATIVE	10.00	141.67	(131.67)	20.00	153.67	(133.67)
TOTAL ADMINISTRATIVE	2,536.00	2,974.53	(438.53)	5,072.00	4,508.44	563.56
7130 INSURANCE	4,035.00	4,048.03	(13.03)	8,070.00	8,096.06	(26.06)
TOTAL TAXES & INS	4,035.00	4,048.03	(13.03)	8,070.00	8,096.06	(26.06)
7230 BLDG REPAIR-INTERIOR	550.00	132.10	417.90	1,100.00	132.10	967.90
7235 BLDG REPAIR-EXTERIOR	550.00	0.00	550.00	1,100.00	229.91	870.09

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7250 LIGHTING MAINT.	215.00	160.00	55.00	430.00	160.00	270.00
7255 JANITORIAL SUPPLIES	5.00	0.00	5.00	10.00	0.00	10.00
7270 ROOF REPAIRS	105.00	0.00	105.00	210.00	0.00	210.00
7280 PLEB & SEWER MAINT	160.00	110.00	50.00	320.00	110.00	210.00
TOTAL BUILDING MAINT.	1,585.00	402.10	1,182.90	3,170.00	632.01	2,537.99
7320 GAS/ELECTRIC	650.00	516.96	133.04	1,300.00	1,107.35	192.65
7370 WATER/SEWER	3,175.00	2,623.34	551.66	6,350.00	4,974.60	1,375.40
7380 TRASH REMOVAL	805.00	751.72	53.28	1,610.00	1,509.74	100.26
TOTAL UTILITIES	4,630.00	3,892.02	737.98	9,260.00	7,591.69	1,668.31
7415 LANDSCAPE CONTRACT	1,698.00	1,666.17	31.83	3,396.00	3,332.34	63.66
7535 FENCE REPAIR/PAINTG	400.00	63.00	337.00	800.00	63.00	737.00
7550 SNOW REMOVAL	1,350.00	4,542.50	(3,192.50)	2,700.00	5,584.50	(2,884.50)
7590 MISC GROUNDS	50.00	0.00	50.00	100.00	0.00	100.00
TOTAL GROUNDS MAINT.	3,498.00	6,271.67	(2,773.67)	6,996.00	8,979.84	(1,983.84)
8100 CLUBHOUSE REPAIRS	120.00	38.70	81.30	120.00	38.70	81.30
TOTAL REC FACILITIES	120.00	38.70	81.30	120.00	38.70	81.30
TOTAL EXPENSES	16,404.00	17,627.05	(1,223.05)	32,688.00	29,846.74	2,841.26
NET PROFIT/LOSS	1,447.00	598.01	(848.99)	3,014.00	6,262.84	3,248.84

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 ASPHALT OVERLAY	\$ 245.00	\$ 245.00	\$ 0.00	\$ 490.00	\$ 490.00	\$ 0.00
9210 ASPHALT SEAL	125.00	125.00	0.00	250.00	250.00	0.00
9220 POOL	94.00	94.00	0.00	188.00	188.00	0.00
9225 FENCE/BALCONY	333.00	333.00	0.00	666.00	666.00	0.00
9226 STAIRS	79.00	79.00	0.00	158.00	158.00	0.00
9230 ROOFING	312.00	312.00	0.00	624.00	624.00	0.00
9235 PAINTING	1,900.00	1,900.00	0.00	3,800.00	3,800.00	0.00
9245 EXTERIOR LIGHTING	59.00	59.00	0.00	118.00	118.00	0.00
9250 CONCRETE	214.00	214.00	0.00	428.00	428.00	0.00
9255 MAJOR PRUNING	75.00	75.00	0.00	150.00	150.00	0.00
9270 MAINTENANCE CONT.	888.00	888.00	0.00	1,776.00	1,776.00	0.00
9350 INTEREST INCOME	0.00	313.36	313.36	0.00	313.36	313.36
TOTAL REVENUE	4,324.00	4,637.36	313.36	8,648.00	8,961.36	313.36
9500 ROOF REPLACEMENT	0.00	3,940.00	(3,940.00)	0.00	3,940.00	(3,940.00)
TOTAL RESERVE EXPENSE	0.00	3,940.00	(3,940.00)	0.00	3,940.00	(3,940.00)
EXCESS/LOSS OF REVENUE	4,324.00	697.36	(3,626.64)	8,648.00	5,021.36	(3,626.64)