

FLORIDA PARK CONDO ASSOC

AS OF JULY 31, 2009

ASSETS

CASH			
1010 CASH-BANK OF CHOICE	\$	16,125.99	
1035 RES-RBC WEALTH MGMT		66,936.77	
1040 PETTY CASH		100.00	

TOTAL CASH			83,162.76

ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		8,892.32	
1115 ALLOW FOR BAD DEBT		(8,000.00)	
1118 INCOME TAX RECEIV.		1,960.00	
1220 PREPAID INSURANCE		16,327.00	
1222 DUE FROM OPERATING		22,017.39	

TOTAL RECEIVABLES			41,196.71

TOTAL ASSETS			124,359.47
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LIABILITIES & EQUITY

CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS		7,730.97	
2116 UNIT 03B OVERPMT		2,228.10	
2160 PAYROLL TAX PAYABLE		(20.66)	
2170 DUE TO RESERVES		22,017.39	

TOTAL LIABILITIES			31,955.80

EQUITY			
2940 CURRENT EARNINGS		(9,796.59)	
2941 CURRENT EARNINGS		9,796.59	
2950 RESERVE FUND-PRIOR		103,549.29	
2955 RESERVE FUND-CURRENT		(8,894.58)	
2960 OPERATING FUND-PRIOR		(1,349.03)	
2965 OPERATING FD-CURRENT		(902.01)	

TOTAL EQUITY			92,403.67

TOT LIABILITY AND EQUITY			124,359.47
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FLORIDA PARK CONDO ASSOC

Budget Comparison Report
AS OF JULY 31, 2009

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 HOMEOWNERS DUES	\$ 21,608.00	\$ 21,608.00	\$ 0.00	\$ 151,256.00	\$ 151,256.00	\$ 0.00
5111 UTILITIES REIMBURSED	(153.00)	(153.00)	0.00	(1,071.00)	(1,071.00)	0.00
5210 LATE FEE CHARGE	0.00	80.00	80.00	0.00	340.00	340.00
5220 COLLECTION COST REC	1,100.00	376.20	(723.80)	7,700.00	2,904.72	(4,795.28)
5225 KEY & CARD FEES	0.00	10.00	10.00	0.00	50.00	50.00
5230 VENDING INCOME	0.00	0.00	0.00	30.00	0.00	(30.00)
5235 LAUNDRY INCOME	900.00	1,110.38	210.38	6,300.00	6,735.14	435.14
5255 MISC INCOME	0.00	0.00	0.00	0.00	50.00	50.00
5298 WATER DAMAGE CLAIM	0.00	0.00	0.00	0.00	2,317.55	2,317.55
5300 INS CLAIM	0.00	0.00	0.00	0.00	3,317.55	(3,317.55)
5450 TRANSFERS TO RESERVE	(4,472.00)	(4,472.00)	0.00	(31,304.00)	(31,304.00)	0.00
TOTAL INCOME	18,983.00	18,559.58	(423.42)	132,911.00	127,960.86	(4,950.14)
EXPENSES						
7010 PAYROLL-JRNTORIAL	230.00	224.00	6.00	1,610.00	1,536.00	74.00
7020 PAYROLL TAXES	20.00	0.00	20.00	140.00	0.00	140.00
7025 WORKERS COMPENSATION	280.00	0.00	280.00	280.00	199.00	81.00
7030 MANAGEMENT FEES	1,554.00	1,554.00	0.00	10,878.00	10,878.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	250.00	12.00	238.00
7045 LEGAL COLLECTIONS	1,100.00	376.20	723.80	7,700.00	3,233.22	4,466.78
7055 AUDIT FEES	0.00	0.00	0.00	1,250.00	0.00	1,250.00
7060 PRINTING & COPYING	100.00	12.80	87.20	700.00	1,196.71	(496.71)
7062 POSTAGE	0.00	23.20	(23.20)	0.00	155.47	(155.47)
7086 RAD DEBT EXPENSE	0.00	(275.14)	275.14	5,000.00	15,286.54	(10,286.54)
7090 MISC ADMINISTRATIVE	50.00	30.00	20.00	350.00	514.25	(164.25)
TOTAL ADMINISTRATIVE	3,334.00	1,945.06	1,388.94	28,158.00	33,011.19	(4,853.19)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7130 INSURANCE	2,878.00	3,206.44	(328.44)	20,146.00	20,508.90	(362.90)
TOTAL TAXES & INS	2,878.00	3,206.44	(328.44)	20,146.00	20,508.90	(362.90)
7230 BLDG REPAIR-INTERIOR	452.00	1,301.69	(849.69)	3,164.00	3,345.01	(181.01)
7235 BLDG REPAIR-EXTERIOR	550.00	448.00	102.00	3,850.00	2,450.27	1,399.73
7250 LIGHTING MAINT.	215.00	182.90	32.10	1,505.00	1,517.32	(12.32)
7255 JANITORIAL SUPPLIES	5.00	5.85	(0.85)	35.00	30.07	4.93
7260 GUTTER MAINT	0.00	0.00	0.00	2,230.00	2,300.00	(70.00)
7270 ROOF REPAIRS	80.00	0.00	80.00	560.00	1,379.00	(819.00)
7280 PLBG & SEWER MAINT	105.00	125.00	(20.00)	735.00	1,230.00	(495.00)
TOTAL BUILDING MAINT.	1,407.00	2,063.44	(656.44)	12,079.00	12,251.67	(172.67)
7320 GAS/ELECTRIC	730.00	775.28	(45.28)	5,110.00	3,325.98	1,784.02
7370 WATER/SEWER	3,850.00	3,808.89	41.11	26,950.00	22,718.42	4,231.58
7380 TRASH REMOVAL	950.00	1,240.51	(290.51)	6,650.00	8,211.32	(1,561.32)
TOTAL UTILITIES	5,530.00	5,824.68	(294.68)	38,710.00	34,255.72	4,454.28
7410 LANDSCAPE MAINT	0.00	1,551.60	(1,551.60)	0.00	1,551.60	(1,551.60)
7415 LANDSCAPE CONTRACT	1,805.00	1,750.00	55.00	12,635.00	12,250.00	385.00
7420 LANDSCAPE RENOVATION	1,200.00	0.00	1,200.00	3,600.00	0.00	3,600.00
7435 EXTERMINATING	0.00	0.00	0.00	200.00	0.00	200.00
7440 SPRINKLER SYS MAINT	360.00	384.16	(24.16)	1,440.00	1,106.00	334.00
7535 FENCE REPAIR/PAINTG	650.00	0.00	650.00	4,550.00	5,506.05	(956.05)
7550 SNOW REMOVAL	0.00	0.00	0.00	5,160.00	2,955.10	2,204.90
7590 MISC GROUNDS	50.00	0.00	50.00	350.00	667.50	(317.50)
TOTAL GROUNDS MAINT.	4,065.00	3,685.76	379.24	27,935.00	24,036.25	3,898.75
8100 CLUBHOUSE REPAIRS	0.00	0.00	0.00	360.00	150.00	210.00
8105 POOL MAINT CONTRACT	562.00	0.00	562.00	2,248.00	1,687.50	560.50

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
8110 POOL CHEMICALS	\$ 650.00	\$ 116.54	\$ 533.46	\$ 1,950.00	\$ 931.79	\$ 1,018.21
8115 POOL REPAIRS	600.00	202.81	397.19	1,800.00	2,029.85	(229.85)
TOTAL REC FACILITIES	1,812.00	319.35	1,492.65	6,358.00	4,799.14	1,558.86
TOTAL EXPENSES	19,026.00	17,044.73	1,981.27	133,386.00	128,862.87	4,523.13
NET PROFIT/LOSS	(43.00)	1,514.85	1,557.85	(475.00)	(902.01)	(427.01)

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RESERVE REVENUE						
9210 ASPHALT SEAL	518.00	518.00	0.00	3,626.00	3,626.00	0.00
9220 POOL	94.00	94.00	0.00	658.00	658.00	0.00
9225 FENCE/BALCONY	333.00	333.00	0.00	2,331.00	2,331.00	0.00
9226 STAIRS	79.00	79.00	0.00	553.00	553.00	0.00
9230 ROOFING	312.00	312.00	0.00	2,184.00	2,184.00	0.00
9235 PAINTING	1,900.00	1,900.00	0.00	13,300.00	13,300.00	0.00
9250 CONCRETE	273.00	273.00	0.00	1,911.00	1,911.00	0.00
9255 MAJOR PRUNING	75.00	75.00	0.00	525.00	525.00	0.00
9270 MAINTENANCE CONT.	888.00	888.00	0.00	6,216.00	6,216.00	0.00
9350 INTEREST INCOME	0.00	1.07	1.07	0.00	19.42	19.42
TOTAL REVENUE	4,472.00	4,473.07	1.07	31,304.00	31,323.42	19.42
RESERVE EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	900.00	(900.00)
9535 PAINTING	0.00	0.00	0.00	0.00	39,318.00	(39,318.00)
TOTAL RESERVE EXPENSE	0.00	0.00	0.00	0.00	40,218.00	(40,218.00)
EXCESS/LOSS OF REVENUE	4,472.00	4,473.07	1.07	31,304.00	(8,894.58)	(40,198.58)